

November 16, 2019

**BSE Limited,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

**Sub.: Resubmission of Un-audited Financial Results for the Second Quarter and Half Year ended on September 30, 2019**

In continuation of our earlier announcement dated November 12, 2019 on outcome of meeting of Board of Directors held on November 12, 2019 wherein we have submitted Un-audited Financial Results for the Second Quarter along with Statement of Assets and Liabilities, approved by the Board of Directors, for Half Year ended on September 30, 2019. This is to inform you that in the said announcement we have inadvertently missed out to enclose Statement of Cash Flows of the Company for Half Year ended on September 30, 2019.

Hence, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we are herewith re-submitting complete set of Un-audited Financial Results for the Second Quarter and Limited Review Report thereon, Statement of Assets and Liabilities and Statement of Cash Flows of the Company for Half Year ended on September 30, 2019.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 3:25 p.m.

We sincerely regret the inconvenience caused in the matter.

Kindly take the above information on record.

Thanking you

**For Kisan Mouldings Limited**



**Dharak Mehta**  
Company Secretary & Compliance Office  
ICSI Membership No. ACS40502

Encl.: As above

November 12, 2019

**BSE Limited,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530145**

Dear Sir/Madam,

**Sub.: Outcome of Board of Directors Meeting held on Tuesday, November 12, 2019**

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 12, 2019, has, *inter alia*, considered and approved the following items of agendas:

1. Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on September 30, 2019 along with Limited Review Report thereon issued by the Statutory Auditors. **(copy of the Un-audited Financial Results and Limited Review Report are enclosed herewith as Annexure –A)**
2. Pursuant to Section 203 of the Companies Act, 2013, Mr. Suresh Purohit, Financial Controller has been appointed and re-designated as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from November 12, 2019. **(Brief profile is enclosed herewith as Annexure –B)**
3. In terms of Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Company's policy to determine materiality of an event or information, Mr. Suresh Purohit being Chief Financial Officer (CFO) and Key Managerial Personnel of the Company has been authorized severally for the purpose of determining materiality of an event or information and for making disclosures to the Stock Exchange along with the existing Key Managerial Personnel(s) ("KMP's") under Regulation 30 of SEBI (LODR) Regulations, 2015. The details of KMP's authorized for the said purpose are as follows:

Particulars	Name of Key Managerial Personnel	Contact Details
For determining/ intimating materiality of an event or information	Mr. Sanjeev A Aggarwal - Chairman & Managing Director	Tel: +91 22 4200 9100 <a href="mailto:cs.kisan@kisangroup.com">cs.kisan@kisangroup.com</a>
	Mr. Rishav S Aggarwal - Whole-time Director	
	Mr. Suresh Purohit - Chief Financial Officer	
For intimating details of material event/ information to Stock Exchanges	Mr. Dharak Mehta – Company Secretary & Compliance Officer	



4. Re-constitution of the Audit Committee by inducting Mr. Rishav Aggarwal, Whole-time Director, as new member of the Committees.

Post re-constitution the composition of the Committee is as follows:

### Audit Committee

Sl No.	Name	Position	Category
1	Mrs. Urvashi Dharadhar	Independent Director	Chairman
2	Mr. Praveen Kumar Tripathi	Independent Director	Member
3	Mr. Prashant Deshmukh	Additional Director (Independent Director)	Member
4	Mr. Rishav Aggarwal	Whole-time Director	Member

5. Pursuant to policy of the Company on procedure of inquiry in case of leak of unpublished price sensitive information, an Enquiry Committee has been constituted.

The composition of Enquiry Committee is as follows:

Sl No.	Name	Category	Position
1	Mr. Sanjeev Aggarwal	Chairman & Managing Director	Chairman
2	Mr. Suresh Purohit	Chief Financial Officer	Member
3	Mr. Dharak Mehta	Company Secretary	Member

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 3:25 p.m.

We request you to take the above information on record.

Thanking you

For Kisan Mouldings Limited



**Dharak Mehta**  
Company Secretary & Compliance Office  
ICSI Membership No. ACS40502

Encl.: As above

Annexure - A

Statement of Unaudited standalone and consolidated Financial results for the quarter and half year ended 30th Sept, 2019

Sr. No.	Particulars	Standalone						Consolidated						(Rs. in Lakhs)
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30/Sep/19	30/Jun/19	30/Sep/18	30/Sep/19	30/Sep/18	31/Mar/19	30/Sep/19	30/Jun/19	30/Sep/18	30/Sep/19	30/Sep/18	31/Mar/19	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>													
	a) Revenue from operation	6,572.59	7,608.52	13,681.48	14,181.10	25,763.08	49,030.00	6,592.82	7,608.52	16,245.53	14,201.34	29,909.42	53,368.20	
	b) Other income	17.86	13.21	18.59	31.07	46.02	123.64	17.86	13.21	18.59	31.07	46.02	123.64	
	<b>Total Income (a+b)</b>	<b>6,590.45</b>	<b>7,621.73</b>	<b>13,700.08</b>	<b>14,212.18</b>	<b>25,809.10</b>	<b>49,153.64</b>	<b>6,610.69</b>	<b>7,621.73</b>	<b>16,264.13</b>	<b>14,232.41</b>	<b>29,955.44</b>	<b>53,491.84</b>	
2	<b>Expenses</b>													
	a) Cost of materials consumed	2,874.15	5,603.92	7,906.70	8,478.08	16,288.64	28,284.38	2,874.15	5,603.87	7,906.70	8,478.08	16,288.64	28,284.38	
	b) Excise duty													
	c) Purchase of stock in trade	1,490.36	212.70	1,682.48	1,703.06	2,681.26	5,679.29	1,510.54	212.70	4,156.31	1,723.24	6,736.98	9,911.09	
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	516.66	(399.66)	384.18	117.01	(597.20)	1,327.75	516.66	(399.66)	421.27	117.01	(606.20)	1,327.75	
	e) Employee benefits expenses	329.56	378.47	495.71	708.03	1,070.29	1,967.70	329.56	378.47	496.12	708.03	1,071.10	1,968.51	
	f) Finance costs	795.53	780.13	864.06	1,575.66	1,666.76	3,261.31	801.04	780.51	864.06	1,581.55	1,666.77	3,261.32	
	g) Depreciation and amortisation Expense	317.06	341.38	349.09	658.44	691.90	1,391.71	317.06	341.38	349.09	658.44	691.90	1,391.71	
	<b>h) Other Expenses</b>	<b>1,379.25</b>	<b>1,681.64</b>	<b>2,254.60</b>	<b>3,060.89</b>	<b>4,504.57</b>	<b>8,816.41</b>	<b>1,379.98</b>	<b>1,681.34</b>	<b>2,267.99</b>	<b>3,061.61</b>	<b>4,520.93</b>	<b>8,917.14</b>	
	i) Manufacturing Expenses	539.62	652.20	857.80	1,191.82	1,765.78	3,303.37	539.62	652.20	857.80	1,191.82	1,765.78	3,303.37	
	ii) Administration & Selling Expenses	373.85	420.94	622.80	794.80	1,173.74	2,397.87	374.58	420.64	626.55	795.52	1,180.01	2,488.52	
	iii) Power & Fuel	326.88	403.79	452.61	730.66	911.21	1,841.18	326.88	403.79	452.61	730.66	911.21	1,841.18	
	iv) Carriage Outwards	138.90	204.71	321.39	343.60	653.84	1,273.98	138.90	204.71	331.02	343.60	663.93	1,284.06	
	<b>Total expenses (a to h)</b>	<b>7,702.57</b>	<b>8,598.58</b>	<b>13,936.82</b>	<b>16,301.16</b>	<b>26,306.23</b>	<b>50,728.54</b>	<b>7,729.00</b>	<b>8,598.61</b>	<b>16,461.53</b>	<b>16,327.96</b>	<b>30,370.12</b>	<b>55,061.89</b>	
3	<b>Profit / (Loss) before tax (1+2)</b>	<b>(1,112.12)</b>	<b>(976.86)</b>	<b>(236.74)</b>	<b>(2,088.98)</b>	<b>(497.13)</b>	<b>(1,574.90)</b>	<b>(1,118.30)</b>	<b>(976.88)</b>	<b>(197.40)</b>	<b>(2,095.55)</b>	<b>(414.68)</b>	<b>(1,570.05)</b>	
4	<b>Tax expenses</b>	<b>(278.55)</b>	<b>(384.83)</b>	<b>(448.78)</b>	<b>(663.38)</b>	<b>(511.52)</b>	<b>(603.03)</b>	<b>(278.55)</b>	<b>(384.83)</b>	<b>(435.63)</b>	<b>(663.38)</b>	<b>(485.46)</b>	<b>(601.56)</b>	
5	<b>Profit / (Loss) after tax (3-4)</b>	<b>(833.58)</b>	<b>(592.03)</b>	<b>212.03</b>	<b>(1,425.61)</b>	<b>14.39</b>	<b>(971.86)</b>	<b>(839.75)</b>	<b>(592.05)</b>	<b>238.23</b>	<b>(1,432.17)</b>	<b>70.77</b>	<b>(968.49)</b>	
6	<b>Other comprehensive income / (loss)</b>													
	(i) Item that will not be reclassified to statement of profit and loss [Net of taxes]	(0.59)	(8.67)	9.37	(9.25)	14.40	10.53	(0.59)	(8.67)	9.37	(9.25)	14.40	10.53	
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan.	(0.86)	(12.67)	13.42	(13.53)	21.05	15.40	(0.86)	(12.67)	13.42	(13.53)	21.05	15.40	
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	0.27	4.01	(4.05)	4.28	(6.65)	(4.87)	0.27	4.01	(4.05)	4.28	(6.65)	(4.87)	
7	<b>Total comprehensive income / (loss)</b>	<b>(834.16)</b>	<b>(600.70)</b>	<b>221.40</b>	<b>(1,434.86)</b>	<b>28.79</b>	<b>(961.33)</b>	<b>(840.34)</b>	<b>(600.72)</b>	<b>247.60</b>	<b>(1,441.43)</b>	<b>85.17</b>	<b>(957.96)</b>	
8	<b>Paid-up equity share capital of Rs 10 each</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	<b>3,386.31</b>	
9	<b>Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)</b>				11,608.26	14,033.23	13,043.12				11,646.98	14,131.53	13,088.41	
10	<b>Earning per equity share (EPS) (in Rs) (Not annualised for quarters)</b>													
	- Basic & Diluted	(2.46)	(1.75)	0.68	(4.21)	0.05	(2.87)	(2.48)	(1.75)	0.71	(4.23)	0.23	(2.86)	

**Notes :-**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2019.
- In term of IND AS 108, the company having single reportable Segment i.e Moulded Pipe & Fitting hence, segment wise reporting is not applicable to the Company.
- Tax expense consist of deferred tax and current tax provision.
- Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- The Company has not adopted Ind AS 116 effective April 1, 2019, w.r.t Lease rent" to " depreciation cost " and "finance cost" for the right-to-use assets and for interest accrued on lease liabilities respectively
- The results of the Company for the Quarter and half year ended Sept 30, 2019 are also available on the Company's Website ([www.kisangroup.com](http://www.kisangroup.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).



ISO 9001 : 2008



7 The Statement of the Assets and Liabilities for the Sept 30, 2019 are as under

Particulars	Stand alone		Consolidated	
	As at Sept 30,2019	As at March 31,2019	As at Sept 30,2019	As at March 31,2019
<b>ASSETS</b>				
<b>Non - current assets</b>				
Property, plant and equipment	13,142.97	15,275.75	13,142.97	15,275.75
Capital work-in-progress	9.78	20.66	9.78	20.66
Intangible assets	3.36	3.85	3.36	3.85
Investment in subsidiary	1.00	1.00	-	-
<b>Financial assets</b>				
Investments	6.56	6.56	6.56	6.56
Other financial assets	89.19	83.63	89.44	83.88
Non-current tax assets (net)	298.93	285.10	298.93	285.10
Deferred tax assets (net)	2,962.55	2,299.77	2,962.55	2,299.77
Other non-current assets	335.92	155.38	335.92	155.38
<b>Total</b>	<b>16,850.26</b>	<b>18,131.70</b>	<b>16,849.51</b>	<b>18,130.95</b>
<b>Current assets</b>				
Inventories	18,335.71	18,075.10	18,335.71	18,075.10
<b>Financial assets</b>				
Trade receivables	12,107.80	14,550.51	12,182.80	14,664.48
Cash and cash equivalents	2.31	398.45	7.16	403.30
Bank balances other than cash and cash equivalents mentioned above	1,116.75	1,102.42	1,116.80	1,116.53
Loans	210.38	217.83	210.38	217.83
Other financial assets	838.53	904.66	924.37	980.65
Other current assets	1,069.54	1,250.21	1,069.54	1,250.21
Assets classified as held for sale	3,177.55	1,547.19	3,177.55	1,547.19
<b>Total</b>	<b>36,858.56</b>	<b>38,046.37</b>	<b>37,024.31</b>	<b>38,255.29</b>
<b>TOTAL</b>	<b>53,708.83</b>	<b>56,178.07</b>	<b>53,873.82</b>	<b>56,386.23</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	3,386.31	3,386.31	3,386.31	3,386.31
Other equity	11,608.25	13,043.12	11,646.96	13,088.40
<b>Total Equity</b>	<b>14,994.56</b>	<b>16,429.43</b>	<b>15,033.27</b>	<b>16,474.71</b>
<b>LIABILITIES</b>				
<b>Non - current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	5,349.19	6,415.58	5,349.19	6,415.58
Other financial liabilities	308.29	347.32	309.29	348.32
Provisions	255.48	226.72	255.48	226.72
<b>Total</b>	<b>5,912.96</b>	<b>6,989.62</b>	<b>5,913.96</b>	<b>6,990.62</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	12,223.12	12,105.88	12,223.12	12,105.88
Trade payables	13,029.25	13,258.53	13,105.83	13,344.03
Other financial liabilities	3,897.25	3,827.26	3,947.25	3,902.26
Other current liabilities	2,303.31	2,297.97	2,301.99	2,299.35
Provisions	1,060.85	981.86	1,060.85	981.86
Liabilities directly associated with assets classified as held for sale	287.53	287.53	287.53	287.53
<b>Total</b>	<b>32,801.31</b>	<b>32,759</b>	<b>32,926.58</b>	<b>32,920.90</b>
<b>TOTAL</b>	<b>53,708.83</b>	<b>56,178.07</b>	<b>53,873.82</b>	<b>56,386.23</b>

For and on behalf of the Board of Directors of Kisan Mouldings Limited,

Sanjeev Aggarwal,  
Chairman & Managing Director,  
DIN. 00064076



Place : Mumbai,  
Date : November 12, 2019

**KISAN MOULDINGS LIMITED**

**Standalone Statement of Cash Flows for the period ended Sept 30, 2019**

(All amounts are in lakhs, except share data and as stated)

Particulars	For the period ended Sept 30, 2019	For the year ended March 31, 2019
<b>A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:</b>		
Profit before tax	(2,102.52)	(1,559.52)
<b>Adjustments for :</b>		
Depreciation and amortisation	658.44	1,391.72
Interest expenses	1,575.66	3,261.31
(Profit)/Loss on sale of property, plant and equipments	5.20	133.21
Dividend income	(0.60)	(0.60)
Liability written back	1.20	(29.48)
<b>Cash Generated from operations before working capital changes</b>	<b>137.37</b>	<b>3,196.63</b>
(Increase) / Decrease in inventories	(260.61)	1,597.44
(Increase) / Decrease in trade receivables	2,442.72	727.82
(Increase) / Decrease in other non-current financial assets	(5.56)	14.33
(Increase) / Decrease in other non-current assets	(288.53)	371.56
(Increase) / Decrease in other current financial assets	73.58	71.08
(Increase) / Decrease in other current assets	293.54	123.39
Increase / (Decrease) in non-current provisions	28.76	43.27
Increase / (Decrease) in current provisions	78.99	(65.60)
Increase / (Decrease) in other non-current financial liabilities	(39.03)	35.73
Increase / (Decrease) in other current financial liabilities	(160.50)	(2,133.55)
Increase / (Decrease) in other current liabilities	5.34	498.36
(Increase) / Decrease in non current tax [net ]	(13.83)	(27.12)
Increase / (Decrease) in other assets held for sales	-	34.83
<b>Cash generated from operations</b>	<b>2,292.23</b>	<b>4,488.16</b>
Income taxes paid	-	-
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>2,292.23</b>	<b>4,488.16</b>
<b>B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment and additions to capital work in progress	(153.07)	(986.86)
Proceeds from sale of property, plant and equipment	3.22	523.42
Dividend received	0.60	0.60
Movement in bank balances other than cash and cash equivalents	(14.33)	(7.85)
<b>Net cash from / (used in) investing activities (B)</b>	<b>(163.58)</b>	<b>(470.70)</b>
<b>C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES:</b>		
Repayment of non-current borrowings	(1,066.39)	(1,323.01)
Proceeds from current borrowings	117.24	602.87
Interest paid	(1,575.66)	(3,261.31)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(2,524.80)</b>	<b>(3,981.45)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(396.15)</b>	<b>36.01</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>398.45</b>	<b>362.43</b>
Unrealised gain / (loss) on foreign currency cash and cash equivalents	-	-
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>2.30</b>	<b>398.44</b>
<b>Components of cash and cash equivalents, as at March 31</b>		
Cash on hand	11.78	10.45
Cash in current account	(9.47)	388.00
	<b>2.31</b>	<b>398.45</b>

A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

B. All figures in bracket are outflow.



For Kisan Mouldings Limited

Chairman & Managing Director



**KISAN MOULDINGS LIMITED**

**Consolidated Statement of Cash Flows for the period ended Sept 30, 2019**

(All amounts are in lakhs, except share data and as stated)

Particulars	For the period ended Sept 30, 2019	For the year ended March 31, 2019
<b>A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:</b>		
Profit before tax		
Adjustments for :	(2,109.08)	(1,554.66)
Depreciation and amortisation		
Interest expenses	658.44	1,391.71
(Profit)/Loss on sale of property, plant and equipments	1,581.55	3,261.32
Dividend income	5.20	133.20
Liability written back	(0.60)	-0.60
Cash Generated from operations before working capital changes	1.20	-29.48
	<b>136.70</b>	<b>3,201.50</b>
(Increase) / Decrease in inventories	(260.61)	1,597.44
(Increase) / Decrease in trade receivables	2,481.68	1,581.04
(Increase) / Decrease in other non-current financial assets	(5.56)	14.32
(Increase) / Decrease in other non-current assets	(288.53)	371.56
(Increase) / Decrease in other current financial assets	63.73	71.08
Increase / (Decrease) in non-current provisions	293.54	123.39
Increase / (Decrease) in current provisions	28.76	43.27
Increase / (Decrease) in other non-current financial liabilities	78.99	(65.63)
Increase / (Decrease) in other current financial liabilities	(39.03)	35.73
Increase / (Decrease) in other current liabilities	(194.41)	(2,961.32)
(Increase) / Decrease in non current tax [net ]	2.64	496.72
Increase / (Decrease) in other assets held for sales	(13.83)	(27.12)
	-	34.83
Cash generated from operations		(12.45)
Income taxes paid	2,284.06	4,504.36
Net cash generated from / (used in) operating activities (A)	-	(1.47)
	<b>2,284.06</b>	<b>4,502.90</b>
<b>B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment and additions to capital work in progress	(153.07)	(986.86)
Proceeds from sale of property, plant and equipment	3.22	523.43
Dividend received	0.60	0.60
Movement in bank balances other than cash and cash equivalents	(0.27)	(21.96)
Net cash from / (used in) investing activities (B)	(149.52)	(484.80)
<b>C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES:</b>		
Repayment of non-current borrowings	(1,066.39)	(1,323.01)
Proceeds from current borrowings	117.24	602.87
Interest paid	(1,581.55)	(3,261.32)
Net cash from/(used in) financing activities (C)	(2,530.69)	(3,981.46)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	(396.15)	36.64
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	403.30	366.64
Unrealised gain / (loss) on foreign currency cash and cash equivalents	-	-
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>7.16</b>	<b>403.29</b>
<b>Components of cash and cash equivalents, as at March 31</b>		
Cash on hand	7.16	1.19
Cash in current account	-	402.11
	<b>7.16</b>	<b>403.29</b>

- A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'
- B. All figures in bracket are outflow.



For Kisan Mouldings Limited

Chairman & Managing Director

ISO 9001 : 2008



HALLMARK OF EXCELLENCE  
AN ISO : 9001 CERTIFIED COMPANY

**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Kisan Mouldings Limited**

We have reviewed the accompanying statement of Consolidated Unaudited financial results of Kisan Mouldings limited ('the Parent Company') and its subsidiary (together referred to as "the Group") for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing regulation'), as amended.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes financial result of Wholly Owned Subsidiary KML Trade Link Private Limited.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**A D V & Associates**  
*Chartered Accountants*  
FRN: 128045W

*Ankit*

**Ankit Rathi**  
*Partner*  
M No.: 162441  
Place: Mumbai  
Date: 12<sup>th</sup> November 2019,  
UDIN:19162441AAAACB2298



**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Kisan Mouldings Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of Kisan Mouldings limited (the 'Company') for the quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('Listing regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**A D V & Associates**  
*Chartered Accountants*  
FRN: 128045W

*Ankit*

**Ankit Rathi**  
*Partner*  
M No.: 162441  
Place: Mumbai  
Date: 12<sup>th</sup> November 2019,  
UDIN:19162441AAAACC2791



**Annexure B**

The details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated September 9, 2015, are as below:

<b>Reason for change</b>	Appointment and re-designation of Mr. Suresh Purohit, Financial Controller as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from November 12, 2019
<b>Date of Appointment</b>	November 12, 2019
<b>Term of Appointment</b>	Appointment is made on the basis of current employment terms, therefore there is no fixed term.
<b>Brief Profile</b>	Mr. Suresh Purohit is an Associate Member of the Institute of Chartered Accounts of India (ICAI). He possesses more than 30 years of experience in the field of Accounts & Finance, Legal Matters, Operation & Management and Corporate Affairs.

